

Variance Analysis

The year to date revenue was 5.72 percent over the projected revenue and the expenditures were 0.45 percent more than the projected. The expenditures were 32 percent over last year's expenditures.

2016/2017 Budget Review

Assessment Budget

The program collected \$1,455,851 in revenues in the month of February for a total received of \$5,625,651 and a remaining balance to go of \$13,830,201. There has been \$1,331,977 in expenditures through in the month of February for a year to date of \$6,009,329 and leaving a budget balance of \$20,049,625. The projected ending balance for the 2016/2017 fiscal year is \$5,186,889.

CHRP Budget

In the month of February the program expended \$647,512 for a total of \$2,883,311 in expenditures year to date and leaving a remaining budget balance of \$6,876,919.

Other Budgets

The program received a TASC grant in the amount of \$425,000, there was \$78,056 in expenditures in February, leaving a budget balance of \$346,944. There was \$1,697 in expenditures on the HLB MAC budget, leaving a budget balance of \$262,838. There was \$33,930 in expenditures in February on the Citrus Commodity Survey budget, leaving a budget balance of \$320,424.

Spending Authority

A spending authority tracking sheet has been developed to track expenditures from services and work for the State fiscal year July 1, 2016 through June 30, 2017. The authority is set at \$16,038,906 with \$11,480,404 spent so far in the State fiscal year, which is 72 percent of the programs budget authority. The remaining balance in budget authority is \$4,558,499.

The meeting was adjourned at 10:30 a.m.