

2014/2015 Fiscal Year Variance Analysis

Currently there is a negative 15 percent year to date variance and the program is approximately 85 percent spent. The revenues are 1 percent less than projected, but 7 percent over last year.

2015/2016 Budget Review

CPDPC Budget

The program collected \$1,472,440 for a new total of for current year revenues of \$3,650,637, which represents about 23 percent of the total projected revenue. There has been \$1,540,451 in expenditures through January, leaving a budget balance of \$14,609,147. The projected ending balance for the 2015/2016 fiscal year is \$11,222,771 which represents a decrease of \$715,053 from the projected ending balance from the last Finance Subcommittee meeting. This amount includes the budgets approved at the January 13, 2016 CPDPC meeting for San Mateo, Stanislaus and Santa Barbara Counties. Additionally, \$84,338.57 was transferred from the 2014/2015 fiscal year to 2015/2016 to cover a late invoice from CRB. There are two new budget items the will be presented to the Committee for consideration, a budget for \$455,674.08 for a grant with University of Arizona for HLB Diagnostics and an increase of \$150,000 for Outreach.

CHRP Budgets

The total expected budget from CHRP \$10,844,701, the program has received the first CHRP funding instalment of \$2,136,406. There was \$655,446 in expenditures in January, making the total expended year to date \$1,502,458. The new balance to go is \$9,342,243.

Other Budgets

To date it is unknown if the program will receive a TASC Grant or a Citrus Commodity Survey Grant. There was \$8,710 in expenditures on the HLB MAC budget year to date, with a remaining balance of \$47,655.

Variance Analysis

The revenue valiance discussed at the last Finance Subcommittee meeting was looked into and the variance is due to the increase in the assessment rate. The program is 4 percent over the monthly projection, but down 1.3 percent on the year to date projections.

Spending Authority

A spending authority tracking sheet has been developed to track expenditures from services and work for the State fiscal year July 1, 2015 through June 30, 2016. The authority is set at \$15,624,418 with \$6,907,533 spent so far in the State fiscal year, which is 44 percent of the programs budget authority.

The meeting was adjourned at 11:00 a.m. and the next meeting is scheduled for April 12, 2016 at 9:00 a.m.