

CHRP Budgets

The total executed budget from CHRP per the original agreement and the augmentation is \$10,844,701. There was \$784,107 in expenditures in June, making the new total \$5,793,884. There is a new balance to go of \$3,830,975.

Other Budgets

The TASC Grant had \$92,010 in expenditures in June. The new total expenditures are \$418,666 with a remaining balance to go of \$56,334. There were no changes to the Citrus Commodity Survey, the NIFA Funds or the CDFA Funds. There was \$9,430 in expenditures in the HLB MAC budget, leaving a budget balance of \$91,940.

Variance Analysis

Currently there is a negative 13 percent year to date variance and the program is approximately 64 percent spent. Compared to the previous year, there is a 96 percent variance in expenditures, which is due to earlier use of the treatment applicators due to finds occurring earlier in the fiscal year than last year.

2015/2016 Projections

Revenue Projection

A revenue projection was shared with the subcommittee, based on the NASS Pacific Region Crop Projection, 7/10/2015. The projection is for 79 million cartons of navels, 40 million cartons of lemons, 32 million cartons of mandarins, 19 million cartons of Valencia's and 7.6 million cartons of grapefruit for a total projection of 177.6 million cartons. This amount might be conservative, but the finance subcommittee felt comfortable using this as a starting point. Kiersten Alvarado, CRB noted that they have a slightly higher projection than was presented. The Subcommittee will confer with CRB to refine the projection. The revenues expected at 9 cents per carton would be \$15,984,000.

Budget Projections

The assessment budget projections totaled \$19,480,703. The group discussed this large budget and the need to refine the number, due to the maximum spending authority for 2015/2016 being \$15.5 million. Kiersten noted that the projection for CRB \$957,884 is approximately \$443,000 less than the \$1.4 million dollar place holder that had been used in the projection. Victoria noted that the Administration budget could be reduced by \$50,000. Bob suggested removing the New Area Contingency budget of \$1,351,521. The group was comfortable with these changes, noting that the projection was reduced to \$17,604,187.

The projected CHRP budget will be at the same funding level as 2014/2015, \$10,844,701. The CDFA will be working with USDA to get a pre-award letter, however we are unsure of the final CHRP funding until the USDA budget is set.

The meeting was adjourned at 11:27 a.m.; the next meeting is scheduled for October 13, 2015 at 10:00 a.m.