

**CALIFORNIA CITRUS PEST AND DISEASE PREVENTION PROGRAM
FINANCE SUBCOMMITTEE MEETING**

Meeting Minutes
Monday, November 16, 2015

Opening:

The Finance Subcommittee conference call was called to order at 10:00 a.m. on November 16, 2015, by Subcommittee Chair James McFarlane.

Subcommittee Members Present:

Bob Felts, Jr.* James McFarlane*

CDFA Staff:

Jason Chan* Paul Martinez* Debby Tanouye*
Victoria Hornbaker*

*** Participated via webinar**

Opening Comments:

Chairman, James McFarlane, welcomed the Subcommittee and staff participating in the webinar and called the meeting to order at 10:00 a.m.

Public Comment:

There were no public comments.

2014/2015 Budget Review

CPDPC Budget

The program collected \$431,848 in revenues in the month of August for a new total of \$13,808,826 for current year which represents about 95 percent of the total projected revenue. We are receiving revenue at a rate of about 6 percent more than projected. There has been \$836,382 in expenditures in September 2015, making the total expenditures year to date \$12,880,500. The new budget balance is \$4,273,695.

CHRP Budgets

The total executed budget from CHRP per the original agreement and the augmentation is \$10,844,701. There was \$922,164 in expenditures in September, making the new total expenditures \$7,744,529. There is a new balance to go of \$1,880,330.

Other Budgets

There were no changes to the TASC Grant, Citrus Commodity Survey or the NIFA Funds budgets. There was an expenditure on the HLB MAC funds in the amount of \$3,427 bringing the year to date on that budget to \$12,857 with a balance to go of \$88,513.

2015/2016 Projections

Budget Projections

No changes were presented from the approved budgets and no expenditures have been billed yet.

Spending Authority

The CDFR will track the authority and notify the Committee when we are at 50 percent of the allotted authority.

The meeting was adjourned at 11:00 a.m. There will not be a meeting in December, but the next meeting will be held in January.