

Other Budgets

The TASC Grant had \$111,394 in expenditures in June. The new total expenditures are \$326,656 with a remaining balance to go of \$148,344. There were no changes to the Citrus Commodity Survey, the NIFA Funds or the CDFR Funds. There was \$1,397 in expenditures in the HLB MAC budget, leaving a budget balance of \$94,107.

Variance Analysis

Currently there is a negative 8 percent year to date variance and the program is approximately 60 percent spent. Compared to the previous year, there is a 107 percent variance in expenditures, which is due to earlier use of the treatment applicators due to finds occurring earlier in the fiscal year than last year. Monthly projections were also greater through May

2015/2016 Projections

Revenue Projection

A revenue projection was shared with the subcommittee, based on the NASS Pacific Region Crop Projection, 7/10/2015. The projection is for 79 million cartons of navels, 40 million cartons of lemons, 32 million cartons of mandarins, 19 million cartons of Valencia's and 7.6 million cartons of grapefruit for a total projection of 177.6 million cartons. This amount might be conservative, but the finance subcommittee felt comfortable using this as a starting point. If the Committee decides to go with 7 cents per carton, the expected revenues would be \$12,432,000, at 8 cents per carton the revenues would be \$14,208,000 and at 9 cents per carton, the revenue projection would be \$15,984,000. The subcommittee was supportive of seeking the maximum of 9 cents per carton.

Budget Projections

It was noted that not all of the projections are complete, but those that are complete were presented. The assessment budget is projected at \$1,090,349, which is about \$150,000 more than last year. The increase is mainly due to moving from a seasonal position to a permanent position for the program support and assessment collection, a proposed addition of an environmental scientist position and additional supplies and software to support mapping and GIS activities. The outreach budget is projected at \$700,000, which is all contractual with the outreach contractor. The area-wide coordinators budget is projected to be \$672,000. The new area contingency budget is projected to be \$1,351,52. The CRB Operations budget will be revised, but a placeholder of \$1,400,000. The diagnostic lab is projecting a budget of \$884,260. The subcommittee was comfortable with the projections that were presented. Additional budgets will be presented at the next subcommittee meeting.

The meeting was adjourned at 11:00 a.m.; the next meeting is scheduled for September 2, 2015 at 10:00 a.m.