

Effects of Price Formula Changes on California Class and Pool Prices - <u>WITHOUT</u> the suggested snubbers resulting from the various alternatives presented to the Whey Committee

Using historic commodity prices, estimates assume that the previous formula had been in effect from January 2003 through December 2007

	Class 4b	Pool Price	Pool Revenue	Class 4b	Pool Price	Pool Revenue
	Change	Change	Change	Change	Change	Change
	(\$/cwt)	(\$/cwt)	(millions)	(\$/cwt)	(\$/cwt)	(millions)
	Alternative 1a			Alternative 1b		
2003	0.17	0.08	2	0.16	0.07	2
2004	0.01	0.00	0	-0.03	-0.02	0
2005	-0.21	-0.10	-3	-0.24	-0.12	-4
2006	-0.32	-0.16	-5	-0.59	-0.29	-9
2007	-1.08	-0.53	-17	-1.43	-0.71	-23
Alternative 5				Alternative 8		
2003	0.39	0.18	5	-0.10	-0.05	-1
2004	0.20	0.10	3	-0.14	-0.07	-2
2005	-0.15	-0.07	-2	-0.12	-0.06	-2
2006	-0.28	-0.14	-4	-0.52	-0.26	-8
2007	-1.27	-0.63	-21	-0.66	-0.33	-11