



**Price Formula Changes on California Class and Pool Prices
resulting from the various alternatives presented to the Whey Committee**

Using historic commodity prices, estimates assume that the previous formula
had been in effect from January 2002 through January 2008

	Class 4b Change (\$/cwt)	Pool Price Change (\$/cwt)	Pool Revenue Change (millions)	Class 4b Change (\$/cwt)	Pool Price Change (\$/cwt)	Pool Revenue Change (millions)	Class 4b Change (\$/cwt)	Pool Price Change (\$/cwt)	Pool Revenue Change (millions)
	Alternative 1a			Alternative 1b			Alternative 2		
2003	0.58	0.27	8	0.58	0.27	8	0.00	0.00	0
2004	0.27	0.13	4	0.27	0.13	4	-0.03	-0.01	0
2005	-0.16	-0.08	-2	-0.17	-0.09	-3	-0.02	-0.01	0
2006	-0.31	-0.15	-5	-0.40	-0.20	-6	-0.41	-0.21	-6
2007	-1.44	-0.71	-23	-1.49	-0.74	-24	-0.55	-0.27	-9
	Alternative 3a			Alternative 3b			Alternative 4		
2003	0.58	0.27	8	0.58	0.27	8	0.25	0.11	3
2004	0.28	0.13	4	0.27	0.13	4	0.54	0.26	8
2005	-0.13	-0.06	-2	-0.10	-0.05	-1	0.29	0.14	4
2006	-0.28	-0.14	-4	-0.37	-0.19	-6	0.50	0.25	8
2007	-1.57	-0.78	-25	-1.61	-0.80	-26	0.00	0.00	0
	Alternative 5			Alternative 6			Alternative 7		
2003	0.76	0.35	10	0.58	0.27	8	-0.10	-0.05	-1
2004	0.45	0.21	6	0.27	0.13	4	-0.10	-0.05	-1
2005	0.00	0.00	0	-0.17	-0.09	-3	-0.10	-0.05	-2
2006	-0.21	-0.10	-3	-0.40	-0.20	-6	-0.10	-0.05	-2
2007	-1.27	-0.63	-21	-1.91	-0.95	-31	-0.10	-0.05	-2
	Alternative 8a			Alternative 8b			Alternative 8c		
2003	0.58	0.27	8	0.58	0.27	8	0.83	0.38	11
2004	0.27	0.13	4	0.27	0.13	4	0.52	0.24	7
2005	-0.09	-0.04	-1	-0.09	-0.04	-1	0.07	0.04	1
2006	-0.36	-0.18	-6	-0.36	-0.18	-6	-0.15	-0.07	-2
2007	-1.41	-0.70	-23	-1.02	-0.51	-17	-0.89	-0.45	-15